

Types of Charitable Gifts You Can Leave

Pecuniary Gift (Fixed Sum)

A specific amount of money (e.g., £5,000 to Wood Street Mission). Simple, but may lose value over time with inflation.

For Pecuniary Bequests:

I give free of tax to Wood Street Mission (registered charity No. 1078337) of 26 Wood Street, Manchester, M3 3EF, the sum of £_____ for the general purposes of Wood Street Mission and I declare that the receipt of its Treasurer or other proper officer shall be full and sufficient discharge.

Residuary Gift

A percentage or share of your estate after all debts, taxes, and expenses are settled. Flexible and maintains proportional value.

For Residuary Bequests:

Subject to the payment of my debts, funeral and testamentary expenses, I give the whole/____% of my estate not otherwise disposed of by this my Will to Wood Street Mission (registered charity No. 1078337) of 26 Wood Street, Manchester, M3 3EF, for the general purposes of Wood Street Mission and I declare that the receipt of its Treasurer or other proper officer shall be full and sufficient discharge.

Specific Gift

A particular item, such as property, shares, or personal possessions. For example, donating a piece of art or a parcel of land.

For Specific Bequests:

I give to Wood Street Mission (registered Charity No. 1078337) of 26 Wood Street, Manchester, M3 3EF, _____ (write here what it is you wish to give) to be applied by Wood Street Mission for its charitable purposes, and I declare that the receipt of its Treasurer or any other proper officer shall be full and sufficient discharge.

Reversionary Gift

A gift that only passes to charity after another beneficiary's interest ends (e.g., once a spouse passes away).

Each option has pros and cons. A professional can help you decide the best fit for your goals.